



NEW MEMBERSHIP REQUIREMENTS

"LOCAL OR RELATED AUTHORITY" MEANS ANY OR ALL OF THE FOLLOWING:

- A local authority as defined in the Constitution of the Republic of South Africa;
- A local authority of any independent country in Southern Africa;
- Any organization, which provides regional or local services, including financial services, as approved by the Institute Council.

Any of the following organizations:

- Provincial and National Departments dealing directly with local government finance;
- Organized Local Government;
- The Auditor-General;
- Auditing firms dealing directly with local government finance;
- Members of the SETA for Local Government, Water and Related Services;
- Related Institutes; and
- Tertiary Institutions.

ASSOCIATE MEMBER (AIMFO)

Higher Education Qualification: At least NQF level 6 qualification in fields of Accounting, Finance or Economics and **must have passed Accounting III**

OR

Certificate in Municipal Financial Management (SAQA Qualification ID No. 48965) and **must have passed Accounting III**

Work Related Experience: Minimum of 5 years experience at middle Management Level

SENIOR ASSOCIATE MEMBER (SAIMFO)

Higher Education Qualification: At least NQF level 7 Qualification in fields of Accounting, Finance or Economics and **must have passed Accounting III**

OR

Chartered Accountant (SA)

Work Related Experience Minimum of 7 years at senior management and middle management levels, of which 2 must be at senior management level

Please note that the Competency requirements will be formally assessed.

LICENTIATE MEMBERSHIP (LIMFO)

Higher Education Qualification:

At least NQF level 5 Qualification in fields of Accounting, Finance or Economics and **must have passed Accounting II**

Work-Related Experience:

Minimum of

(a) 4 years of which at least 1 year must be at middle management level and at least 3 years at any level in a role related to the position of the official

OR

(b) 6 years at any level in a role related to the position of the official.

Current Licentiate members need to study in the Accounting field, as Accounting III is necessary in order to apply for membership on Associate or Senior Associate level.

JUNIOR MEMBERSHIP (JIMFO)

Educational Qualification:

Completed Grade 12 (NQF level 4)

It is advisable to choose Accounting as one of the subjects when you further your studies in order for you to apply for either Licentiate or Associated Membership Level.

GENERAL MEMBERSHIP (GIMFO)

- Municipal Finance Officers/Chief Financial Officers
- Municipal Managers
- Mayors
- Councillors who are Finance Portfolio Members or who have served at least 2 years as a Finance Portfolio member
- Officials in a related institution involved in financial matters
- Officials in the private sector involved in municipal finance